



YTD DEC 2024

PRESS RELEASE

REVENUE REACHES **EGP 35 BILLION** WITH NET INCOME RISING TO
EGP 12.4 BILLION, MARKING A **86% GROWTH** FROM FY2023



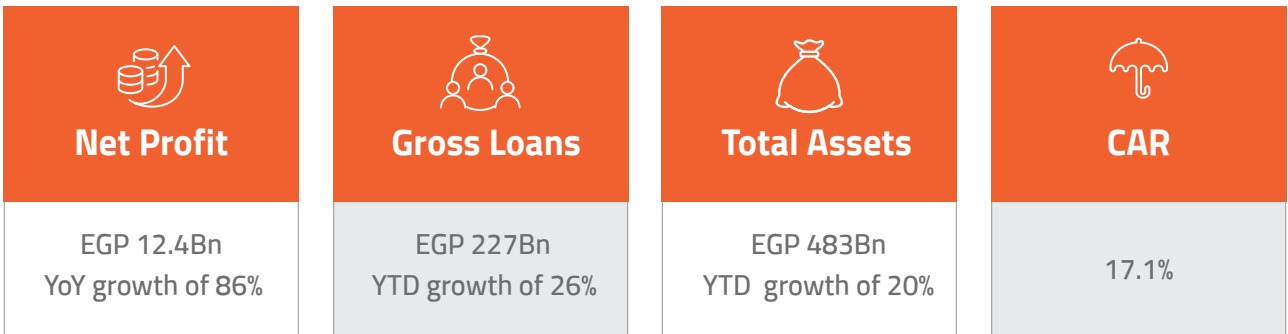
About Banque du Caire:

Banque du Caire S.A.E., a joint stock company operating under law 159 with limited liability and registration number 80058.

Address: 6 Dr. Moustafa Abo Zahra Street, Nasr City, behind Accountability State Authority, Cairo, Egypt

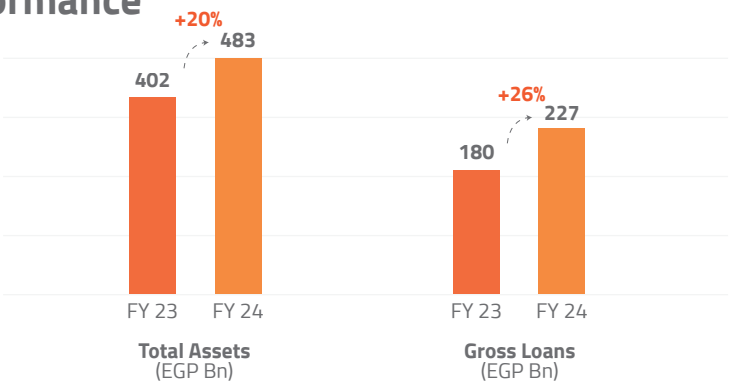
Web Site: www.bdc.com.eg

Financial Performance



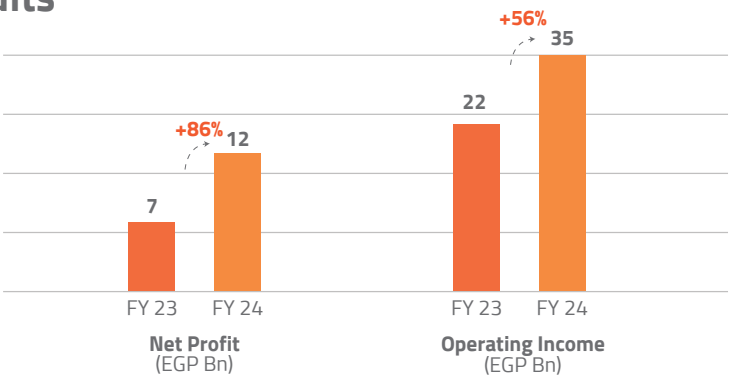
DEC 2024 Financial Position Performance

Total Assets of **EGP 483Bn +20%**.
Total Liabilities of **EGP 439Bn +19%**.
Total Equity of **EGP 44Bn +35%**.
Capital Adequacy Ratio (CAR) of **17.1%**.



DEC 2024 Income Statement Results

Total Operating Income of **EGP 34.7Bn +56%**
Net Profit of **EGP 12.4Bn +86%**
Net Interest Margin **NIM% of 7.2%**
Net Interest Income **EGP 28.1Bn +58%**
Net Fees and Commissions **EGP 5.7Bn +47%**
Administrative Expenses of **EGP 11Bn +35%**
ECL of **EGP 3.7Bn +70%**
ROAA of **2.8%**
ROAE of **32.1%**





BDC concluded the year of 2024 on a strong note, achieving 86% year-over-year growth

Net Profit Before Tax

Net profit before tax reached EGP 17.9 billion, reflecting a 64% increase compared to EGP 11 billion for 2023.

Net Profit After Tax

Net profit after tax increased by 86%, supported by strong performance across key business segments, including retail banking, treasury, corporate services, and SME banking.

Net Interest Income

Interest income rose to EGP 68.7 billion, with an increase of 40% compared to the prior year. Interest expenses rose by 30% during the same period, resulting in a net interest income growth of 58%.

Net Fees and Commissions Income

Fees and commissions income reached EGP 5.7 billion, up from EGP 3.9 billion for 2023, achieving a growth rate of 47%.

Operating Income

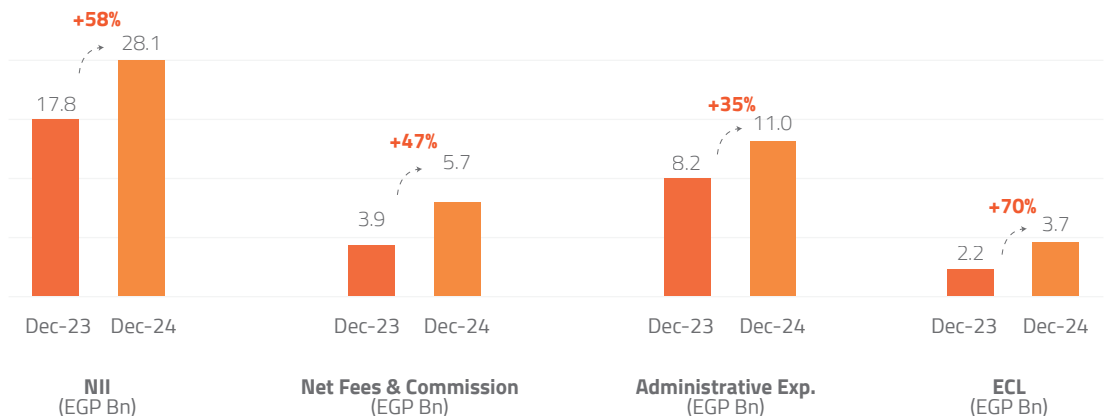
Total operating income increased by 56% year-over-year to EGP 34.7 billion up from EGP 22.2 billion in 2023. This drove a reduction in the cost-to-income ratio, which improved to 31.6% from 36.7% in 2023.

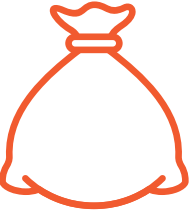
Administrative Expenses

Administrative expenses totaled EGP 11 billion as of December 2024, which is 35% increase compared to the previous year. This increase was mainly attributed to higher performance-related costs, reflecting stronger returns, as well as continued investments and business growth.

Expected Credit Losses (ECL)

Expected credit losses (ECL) increased by 70%, reaching EGP 3.7 billion in December 2024, compared to EGP 2.2 billion in 2023.





Total assets increased by 20% to reach EGP 483 billion at end of year 2024, compared to EGP 402 billion at end of year 2023

GROSS LOANS

The gross loans portfolio reached EGP 227 billion, reflecting a 26% growth in the year 2024. This growth was driven primarily in corporate and banks by EGP 33 billion, and EGP14 billion in retail.

DEPOSITS

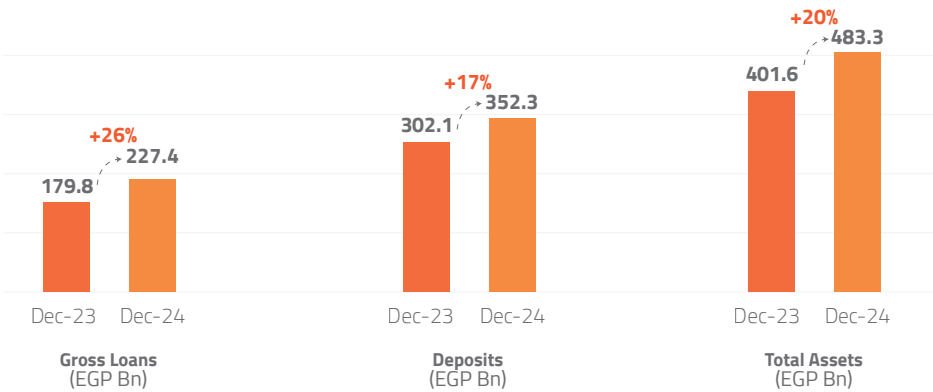
Customer deposits increased by EGP 50 bn to reach EGP 352 bn, an increase of 17% at the end of December 2024, up from EGP 302 billion at the end of December 2023. Retail customers contributed 56% of total deposits, while institutional deposits constituted 44% of total portfolio.

ASSET QUALITY

Non-performing loans reached 4.56% of the gross loan portfolio with a coverage ratio of 153%, supported by the bank's EGP 15.8 billion loan loss provision at end of December 2024.

CAPITAL AND LIQUIDITY

Tier 1 Capital ratio stood at 13.24% of risk-weighted assets, and CAR closed at 17.14% as end of December 2024.



Income Statement

Synopsis

Income Statement EGP Mn	Dec-24	Dec-23	YOY%	Q4-24	Q4-23	QoQ
Total Operating Income	34,700	22,224	56%	9,637	6,547	47%
Net Interest Income	28,113	17,788	58%	8,055	5,369	50%
Net Fee income	5,747	3,910	47%	1,552	1,135	37%
Dividends income	658	284	132%	1	—	—
Trading income	33	44	(26%)	7	6	19%
Gain/(Loss) on Investments	149	198	(25%)	22	38	(40%)
ECL	(3,668)	(2,152)	70%	(355)	(638)	(44%)
Total Administrative Expenses	(10,972)	(8,151)	35%	(2,956)	(2,150)	37%
Other income/(expense)	(2,130)	(970)	120%	(1,040)	(322)	223%
Profit before Tax	17,930	10,951	64%	5,286	3,437	54%
Tax	(5,560)	(4,290)	30%	(1,556)	(1,319)	18%
Profit After Tax	12,370	6,661	86%	3,730	2,118	76%

Financial Position

Synopsis

Financial Position EGP Mn	Dec-24	Dec-23	YTD%
Total loans_customers & banks	227,354	179,794	26%
Fixed income Investment	80,209	111,964	(28%)
Total Assets	483,099	401,647	20%
Deposits to customers	352,272	302,066	17%
Total Equity	44,278	32,765	35%

Committed To Our Community



Health

- Donation to support medical emergencies - Waiting Lists Initiative.
- Contribution to the establishment of a solar power station to generate electricity for Shefaa Al-Orman Hospitals.
- Donation to Children's Cancer Hospital 57357 to support the CyberKnife project, fund critical pediatric cases, and settle medication debts for underprivileged children.
- Contribution to Magdi Yacoub Heart Foundation for heart disease and research initiatives to support the Adult Intensive Care Unit.
- Donation to Ahl Masr Foundation for burn injuries by providing physiotherapy for the injured and offering psychological rehabilitation sessions.
- Donation to Al Nas Hospital for pediatric care for the treatment of chronic heart disease patients, with top priority given to newborn cases.
- Support for Baheya Hospital to aid breast cancer treatment.
- Donation to purchase two mammograms and a gamma device for Ayadi 4040 Oncology Hospital and to fund chemotherapy medication for patients.
- Support for Red Crescent Hospital in Tanta for 2024.
- Donation to Mervat Sultan Foundation for charitable work to prevent blindness and improve vision by funding operations in Hagar Village, Itsa District, Fayoum.
- Support for medical cases in collaboration with Orman Charity Association.



Education

- 40 scholarships for outstanding students in partnership with Sewedy University of Technology for 2024.
- Sponsorship of 5 scholarships for high-achieving students at Nile University throughout their academic journey.
- Payment of tuition fees for underprivileged students in collaboration with Misr El Kheir Foundation.
- Support for top high school graduates from South Valley governorates to continue their education.



Supporting the Underprivileged

- Support for the Marriage Campaign for orphaned girls in collaboration with Tahya Misr Fund.
- Launch of the 12th annual Ramadan Support by Banque du Caire, benefiting 55,000 underprivileged individuals across all governorates, particularly in Upper Egypt, including Qena, Luxor, and Aswan.
- Sponsorship of the Manfaz 2024 Initiative to provide essential supplies to underprivileged families across 20 governorates.



Economic Empowerment and Support for People with Disabilities:

- Continuation of the Goodwill Loan project in collaboration with Orman Charity Association, offering interest-free, revolving loans to young people to establish sustainable income-generating projects.
- Donating to the Nubian Handcrafts Revival Project and the Reconstruction of Villages in Aswan Governorate.
- Strategic sponsorship of Turathna for the fourth consecutive year to support environmentally friendly handicrafts and products.
- Support for the Anamel Baseera Project, integrating visually impaired individuals, enhancing their artistic skills, and creating job opportunities for them.
- Continued sponsorship of Seed Program in collaboration with Helm Foundation for the third year, promoting workplace integration and empowering individuals with disabilities with the competitive edge needed for professional success.
- Support for the Alamein Festival to promote urban development achievements of the New Capital, including activities focusing on people with disabilities.



Environmental Preservation

- Launch of the Fisher-to-Fisher Initiative to clean the Eastern Port of Alexandria, as part of the bank's ongoing environmental efforts under the bGreen Initiative.
- Contribution to the Plastic-Free Sharm El-Sheikh Initiative in partnership with UNDP for 2024.



Awards

- International Federation of Arab Bankers
- Global SME Banking Innovation Award
- Best Foreign Exchange Bank in Egypt 2024
- Best Treasury and Correspondent Bank 2024
- Best Foreign Exchange Bank in Egypt 2024
- Best Trade Finance Bank in Egypt 2024
- Best Sub Custody Bank in Egypt 2024
- Best Syndicated Loan in Africa
- Best Project Finance Deal
- Best Restructuring in Africa
- Best Local Currency Loan in Africa
- Best Structured Finance Deal in North Africa
- Best Petrochemicals Deal
- Best Securitization Deal
- Most Sustainable Bank Egypt 2024
- Outstanding Social Impact Banking Brand, Egypt 2024
- The Fastest Growing Corporate Bank in Egypt
- Product Innovation of the Year
- The Digital Banker
- Global Business Outlook
- The Global Economics Awards
- International Finance Awards
- Global Finance Awards
- Global Finance Awards
- EMEA Finance
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- EMEA Finance
- EMEA Finance
- World Economic Magazine Awards
- Global Brands Magazine
- Global Banking and Finance Awards
- Global SME Finance Awards

